

MEMORANDUM

February 21, 1980

3914

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT J. RYAN, DIRECTOR

SUBJECT: CHARGE-OFF OF DELINQUENT USE & OCCUPANCY ACCOUNTS

The Property Management Department is continuing its case-by-case review of vacated and active accounts receivable. Attached is a list of seven (7) accounts which they deem uncollectible for the reason(s) enumerated therein.

General Counsel, Business Relocation and Accounting further concur that there is no reasonable prospect for recovering these delinquent balances. Therefore an appropriate vote follows:

VOTED: The attached accounts be charged-off under HUD Property Management Guidelines in accordance with Urban Renewal Handbook RHA 7211.1, Chapter 3:

- (1) There is no reasonable prospect of collection;
and
- (2) The probable cost of further efforts to collect would not be warranted.

VACATED ACCOUNTS RECEIVABLE TO BE CHARGED-OFF

WATERFRONT

<u>Account Number</u>	<u>COMPANY</u>	<u>VACATE DATE</u>	<u>AMOUNT</u>
42	Sea Frost Fish, Inc.	9/27/71	\$ 8,605.00
179	Fresh Water Fish Corp.	9/27/71	13,146.00
180	Abramo Fish Company	9/27/71	11,653.90
182	Pier Fish Company	9/27/71	7,333.00
184	Globe Fish Company	10/ 2/71	19,705.00
251	Rite Foods, Inc.	10/ 2/71	715.00

Attached is a memo from Arthur Coffey concerning abatement of the above accounts. Accordingly it is recommended that the Authority charge off the remaining balances.

<u>Account Number</u>	<u>COMPANY</u>	<u>VACATE DATE</u>	<u>AMOUNT</u>
390	Neptune Oil Company	1/22/80	3,848.67

The former owner of this company is now deceased. His wife also passed away. A check of the Secretary of State's office discloses that no Certificate of Condition has been filed for the corporation since 1975, which covered the year 1974. That certificate disclosed that John Fiore was both President and Treasurer of the corporation. Further there is no telephone listed to Fiore at the address shown in the Certificate. The boat was abandoned some time in 1974 and left at Long Wharf until it was recently stolen.

Accordingly to bring suit against a corporation that has no living officers and no assets would be fruitless.

INTER-OFFICE COMMUNICATION

TO Edward Dwyer, Director of Property Management
 FROM Arthur G. Coffey, Assistant General Counsel
 DATE February 13, 1980
 SUBJECT Abatement of Fish Dealers Use and Occupation Accounts

As part of the settlement and dismissal of the fish dealers suit against the Boston Redevelopment Authority, Suffolk Superior Court No. 671684 it was understood that the outstanding use and occupation accounts would be abated for Sea Frost Fish Co., Abramo Fish Co., Inc., Globe Fish Co., Fresh Water Fish, Pier Fish Co. and Rite Foods, Inc. Therefore I recommend that the following use and occupation accounts be abated in full as they are now uncollectible.

<u>ACCOUNT NUMBER</u>	<u>NAME & ADDRESS</u>	<u>BALANCE</u>
42	Sea Frost Co. 96 Commerce St.	\$ 8,605.00
180	Abramo Fish Co., Inc.	11,653.90
184	Globe Fish Co. 136-140 Atlantic Ave.	19,705.00
251	Rite Foods, Inc. 53-55 Fulton Street	715.00
179	Fresh Water Fish 120-124 Atlantic Ave.	13,146.00
182	Pier Fish Co. 128-130 Atlantic Ave.	7,333.00

